

HOUSING REVENUE ACCOUNT

2014-15 Original Budget £' 000	2014-15 Revised Budget £'000		2015-16 BUDGET £' 000
		INCOME	
(14,439)	(14,324)	Gross Rents	(14,710)
(918)	(997)	Charges for Services	(1,037)
(15,357)	(15,321)	GROSS INCOME	(15,747)
		EXPENDITURE	
6,714	7,094	Management Fee	7,375
1,255	735	Supervision and Management	1,060
126	126	Provision for Doubtful Debts	126
4,107	4,107	Depreciation and Impairment of Fixed Assets	4,212
393	393	Revenue Contributions to Capital Outlay	0
12,595	12,455	GROSS EXPENDITURE	12,773
(2,762)	(2,866)	NET COST OF SERVICES	(2,974)
1,956	1,956	Loan Charges - Interest	1,896
(2)	(2)	Interest Receivable	(2)
(808)	(912)	NET OPERATING SURPLUS	(1,080)
500	500	Transfer to Reserves	784
(308)	(412)	HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	(296)
		HOUSING REVENUE ACCOUNT WORKING BALANCE	
(2,507)	(2,704)	In Hand at 1st April	(3,116)
(308)	(412)	Transfer (To)/ From Working Balance	(296)
(2,815)	(3,116)	In Hand at 31st March	(3,412)